

## **Buyers Information Document for Air India Property Sale**

A premier Public Sector Airline, the real Maharaja of the aviation sector, Air India Limited is looking to monetize its real estate assets. The properties which are at exclusive/prime locations are to be sold through e-auction on website of MSTC.

Initially, MSTC invites bids online on behalf of Air India for Sale of its exclusive residential properties located at prime location in **Mumbai & Gurgaon** as per the following schedule:

### **Mumbai Apartment Details:**

Four 3BHK residential units (each measuring 2033 sq. ft. carpet area), located at Sterling Apartment, Peddar Road, Mumbai.

Sr. No.	Floor	Wing	Flat No.	e-Auction Date	e-Auction Price	Start
1.	10 <sup>th</sup>	B	20	18.10.2013	Rs. 27.50 Crore	
2.	15 <sup>th</sup>	A	30	30.10.2013	TO DECLARED	BE
3.	10 <sup>th</sup>	A	20	19.11.2013	-do-	
4.	11th	A	22	29.11.2013	-do-	

### **Gurgaon (Delhi- NCR) Plot Details :**

One Residential Plot measuring 420 sq. meters located at DLF Phase III, Gurgaon.

Address	Plot Shape	e-Auction Date	e-Auction Price	Start
Plot No. V37/13, Road No. V-37, DLF Phase III, Gurgaon	Fairly Rectangular	22.10.2013	Rs. 6.60 Crore	

Date of e-auction for properties at Kolkata, Chennai and Coimbatore will also be announced soon.

The foremost requirement for participation in the e-auction of Air India properties is Registration with MSTC. For Registration buyers need to visit our website [www.mstcecommerce.com](http://www.mstcecommerce.com)

On the homepage, buyers need to click on “e-auction”, under which a link for “E-auction for Air India Property” may be found. By clicking on this link, the page for Air India Property Sale will open. The buyers already registered may login with their ‘USERNAME’ and ‘PASSWORD’. The buyers who wish to register may click on the link “NEW USER”. Thus **GENERAL TERMS & CONDITIONS OF e-AUCTION (GTC)** will open at the end of which [Register As Buyer](#) should be clicked. Then **BUYER SPECIFIC TERMS & CONDITIONS (BSTC)** will open and buyers wishing to register should click on ‘AGREE’ button at the end of BSTC. Now Buyer Registration Form will open which need to be duly filled and submitted online. The buyers must also generate their unique User ID and Password during the online registration. However the Password of the buyer will be activated by MSTC only after completion of Offline registration formalities by him.

After successful online registration, an auto e-mail Confirmation Letter will be sent to the buyer confirming him the Buyer Registration Details and advising him to complete the other Offline registration formalities. The buyer should download a copy of this Confirmation Letter, countersign the same and submit it to MSTC while completing the Offline registration formalities.

After successful completion of Online registration, the buyer should complete the Offline registration formalities by submitting a one-time non-refundable registration fee of Rs, 10,000/- (Rupees ten thousand only) + service tax (i.e., a total of Rs. 11,236/= presently) in the form of DD/PO in favour of MSTC LIMITED payable at respective Region / Branch at any office of MSTC LIMITED within 30 days otherwise details will be deleted from our database.

Along with the payment as above, buyers are also required to furnish following documents mandatorily to make their account operative:

(1) Copy of email confirmation Letter received from MSTC after successful completion of on-line registration and containing buyer registration details of the Customer - This should be duly counter-signed by the Customer and returned to MSTC along with his offline documents for verification.

(2) Income Tax PAN Card (Original & Photocopy - the Original will be returned after verification). In case of a registered Company or Firm, the Firm's PAN card and in case of a proprietorship firm, proprietor's personal PAN card is required.

(3) Photocopy of Latest Income Tax Return.

(4) Original certificate from the Bank certifying the address of the bidder, signature of the bidder (proprietor/partner/director/authorized official in case of PSUs/Banks/Govt.

Deptts), status & account number. If such verification is done on Customer's Letter-head, then the full Address of the Branch of the Bank must be mentioned.

(5) Two Passport size Colour Photographs of the Proprietor / Partner / Director/Authorized Officials in case of PSUs/Banks/Govt. Deptts/Embassies ( for issue of Photo ID card by MSTC) - The Proprietor / Partner / Director ( or a person authorized by the Director in case of Public / Private limited Company) of the Customer's Firm will be required to put his specimen signature on the ID Card. In case of Proprietorship / Partnership Firm, the Proprietor / Partner will be required to personally visit MSTC's Office for signing & submitting the Photo ID card. In case of Public / Private Limited Company, this may be done by requesting MSTC to send the Card by post for his signature and return to MSTC. It will be the Customer's responsibility to ensure that he obtains the duly authorized Photo ID Card from MSTC before he starts bidding in any eAuction.

(6) In case of NRIs, Passport (Original & Photocopy - the Original will be returned after verification)

(7) In case of Embassies, Letter from Consulate or such Authorised Official must be produced and all the formalities required under Indian Laws in this regard should be complied and copy of paper produced.

(8) PSUs/Banks/Govt. Departments may submit notarized copy of documents and the same should also be attested by the authorized officials of such PSUs/Banks/Govt. Deptts.

(9) Copy of partnership deed to be submitted for partnership firms.

**NOTE :** Originals of the above documents may please be produced for verification at the time of making the payment towards registration fee. MSTC may ask for any additional supporting documents for Proof of Identity and Proof of Address.

After completion of the above online and offline formalities, login of the buyers will be activated and they may login with their USERNAME and PASSWORD and witness a host of opportunities.

If you are not registered yet but want to see the details of the property/e-auction, you may do so by visiting our website [www.mstcindia.co.in](http://www.mstcindia.co.in) where you will get the information under "Forthcoming e-auctions" link.

For any further query regarding Air India Property Sale you may contact following officials:

- 1) At New Delhi - P K Sinha – 9650100209
- 2) At Mumbai - Anand Angane – 9619713666